

# Making Sense of Retirement Planning

Stephen Stricklin, CFP®  
AAMS – Founder and President



Phone: 816.889.WISE (9473) • Email: info@wisewealthkc.com  
618 SE 4th Street • Lee's Summit, MO 64063

This material is designed to provide general information on the subjects covered. Pursuant to IRS Circular 230, it is not, however, intended to provide specific legal or tax advice and cannot be used to avoid tax penalties or to promote, market, or recommend any tax plan or arrangement. Please note that this presenter, affiliated companies, and representatives do not give legal or tax advice. You are encouraged to consult a tax advisor or attorney to discuss your specific situation.

www.wisewealthkc.com

---

---

---

---

---

---

---

---

---

---



**1. First Things First**

- Learn to live on a **BUDGET** now!
- Get Your financial life in **ORDER** now!

www.wisewealthkc.com

---

---

---

---

---


---

---

---

---

---



**2. Set Retirement Goals (Like a “VIP”)**

- **VALUES** – What does retirement look like to you?
- **INCOME** – How much will this cost?
  - 3 Levels of Retirement Income Needs
    - Survival
    - Desired
    - Legacy
- **PLAN** – What can I do right now?
  - Invest how much?
  - What rate of return?
  - How long?

www.wisewealthkc.com

---

---

---

---

---

---

---

---

---

---



**3. What You Need to Know About Retirement Investing**

- 3 Types of Retirement Accounts
  - Taxable
  - Tax-Deferred (Umbrella)
  - Tax Free

www.wisewealthkc.com

---

---

---

---

---

---

---

---



**3. What You Need to Know About Retirement Investing**

- 3 Types of Retirement Investing
  - Accumulation
  - Preservation
  - Distribution

www.wisewealthkc.com

---

---

---


---

---

---

---

---



**4. The Retirement Investing Order of Priority**

1. 401(k) – up to the **match**
2. Roth IRA – up to the **limit**
3. 401(k) – up to the **limit**
4. Cash Value Life Insurance (CVUL)/ Annuities

www.wisewealthkc.com

---

---

---

---

---

---

---

---



**5. Understand the Investment Decision Making Process**

1. Asset Allocation
  - a. Risk Tolerance
  - b. Time Horizon
  - c. Goals/Values
2. Diversification
3. Mutual Fund Selection
4. Rebalance

www.wisewealthkc.com

---

---

---

---

---

---

---

---



**6. Put It All Together**

- Have a retirement **plan**
- Have an investment philosophy (Dalbar Study)
- Hire a **coach**

www.wisewealthkc.com

---

---

---


---

---

---

---

---



**Additional Notes**

www.wisewealthkc.com

---

---

---

---

---

---

---

---